

# Regents' Recap

*The University of Alaska Board of Regents is the governing body responsible for the university policy and management through the president. Regents are appointed by the governor for eight-year terms, subject to legislative confirmation. A student regent is appointed for two years from candidates nominated on each campus. (Regents' term of office shown in parentheses.)*

The board is seeking \$352 million from the state treasury, which includes a \$37 million increase in retirement obligations, primarily through the state-run Public Employees' Retirement System and Teachers' Retirement System. The budget request also includes \$6.7 million toward priority programs identified by the state and industry as high-demand programs in areas such as health care, engineering, fisheries and other sectors, as well as \$2 million toward student success initiatives.

~~The request also~~ includes a \$6 million investment in university research, which supplies 2,300 jobs in Alaska at an annual \$80 million annual payroll, split roughly evenly between university employees and spin-off jobs in the private sector. Every \$1 in state funds invested in UA research leverages \$6-7 from other sources, such as federal