



Program Reduction and Discontinuation Request

The University of Alaska Fairbanks

Regents



Business and Economics

Business and Economics (BA) is a major in the College of Business and Economics. The program is designed to provide students with a strong foundation in business and economics, preparing them for careers in a variety of industries.

The program includes courses in business law, accounting, and management. Students also have the opportunity to participate in internships and other experiential learning activities.

The BA program is a highly respected and sought-after degree. It provides students with the skills and knowledge necessary to succeed in the business world.

The program is currently facing a significant enrollment decline, which has led to a request for program reduction and discontinuation.

The decline in enrollment is due to a number of factors, including a shift in student interests and a lack of funding for the program.

The program has been operating at a loss for several years, and it is no longer financially sustainable.

The program is currently operating at a loss of approximately \$1 million per year.

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In spring semester 2016 SOM suspended admissions to the Economics BA and BBA, anticipating that discontinuation would be necessary due to ongoing financial challenges. The SOM will be able to maintain AACSB accreditation in both Business and Accounting if the Economics degree programs are discontinued, since it can move the associated resources to its other programs. Enrollment in the remaining programs in Business, Accounting, and Homeland Security and Emergency Management has

grown at an annual rate of 8.9% over the last ten years. UAF anticipates that these programs can continue to be of high quality and to attract enrollment.

Budget

In FY16 the Economics programs unit fund 1 (unrestricted fund) expenditures were about \$1.1 million

JIAF Special Program Review Data. Fall 2016

| Student Credit Hours | ECON - Lower ECON - Upper | FY12 | FY13 | FY14 | FY15 | FY16 | FY15-FY16 | FY12-FY16 |
|----------------------|------------------------------|-------|-------|-------|-------|-------|-----------|-----------|
| | | | | | | | Change | Change |
| | ECON - Lower | 2,751 | 3,183 | 3,522 | 3,591 | 3,396 | -5.4% | 23.4% |
| | ECON - Upper | 348 | 462 | 477 | 543 | 501 | -7.7% | 44.0% |

UAF Special Program Review Data, Fall 2016

School of Management, Finance, and Economics, Continued

Fall 2015 Enrollees - Look Back, Look Forward

This cohort consists of students who were enrolled for credit in the program in Fall 2015. Note that the "Major" title is more inclusive, including

